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25 March 2024

**PUBLIC JOINT STOCK COMPANY "SOVCOMBANK"
(the "Bank")**

ANNOUNCEMENT OF RESULTS OF CONSENT SOLICITATION AND TENDER OFFER

U.S.\$300,000,000 3.400 per cent. senior unsecured loan participation notes due 2025 (and early redeemed on 18 July 2022) (ISINs: XS2291914971 (Reg S); US84605LAC00 (Rule 144A)) issued by SovCom Capital D.A.C. for the purpose of financing the corresponding loan to the Bank (the "Notes")

On 20 February 2024, the Bank announced the consent solicitation (the "**Consent Solicitation**") and the tender offer (the "**Tender Offer**") in each case in relation to the Notes on the terms and subject to the conditions set forth in the consent solicitation and tender offer memorandum dated 20 February 2024 (the "**Memorandum**"). Capitalised terms used, but not defined herein, shall have the meanings given to them in the Memorandum.

The Bank hereby announces that at the meeting of the Noteholders held at 3:00 p.m. (London time) on 22 March 2024 in connection with the Consent Solicitation, the Extraordinary Resolution with respect to the Notes has been duly passed and has become effective.

In addition, the Bank hereby announces that the aggregate principal amount of the Notes and the related Disposed Assets validly tendered for purchase by (and transfer to) the Bank and accepted by the Bank as such (acting in its sole discretion) will be determined by the Bank as soon as reasonably practicable after the Documents Delivery Longstop Date.

Questions and requests in connection with the Consent Solicitation or the Tender Offer should be directed to Limited Liability Company "Legal Capital Investor Services" (acting as the Tender, Information and Tabulation Agent with respect to the Consent Solicitation and the Tender Offer) via e-mail at sovcombank@lcpis.ru.

This announcement shall be read in conjunction with the Memorandum.